

PRESS RELEASE

The AMAFI Board appoints Stéphanie Hubert as Chief Executive Officer

Stéphanie Hubert is named AMAFI's Chief Executive Officer from 3 October 2022. She takes over from Bertrand de Saint Mars, who has decided for health reasons to scale back the time spent on work activities. He will act as an adviser to the new CEO, assisting her in her new role.

For the past year, Stéphanie has been Deputy Chief Executive Officer, acting in support of Bertrand de Saint Mars and stepping up AMAFI's activities in questions relating to sustainable finance, which is now a critical issue for members. Reflecting this importance, and the need to increase the association's action in this area while coordinating the work of the other divisions, AMAFI is today setting up a Sustainable Finance Division that will report directly to the CEO.

Stéphanie previously worked as AMAFI's Compliance Director from 2008 to 2015. She has over 20 years' experience in finance and has held positions at French and international institutions. She has also worked in corporate governance and sustainable finance advising and training. A graduate of EDHEC Business School, Stéphanie additionally holds an MBA from Laval University in Canada and obtained an IFA-Sciences Po Corporate Director certificate in 2021.

Commenting on the announcement, AMAFI Chairman Stéphane Giordano said: "Stéphanie's appointment is the logical next step following her work as Deputy CEO over the past year. In addition to looking after numerous sustainable finance-related initiatives, she will be responsible for continuing to strengthen AMAFI's credentials by providing high-calibre input to inform the work of the Paris financial community, bringing an ever more European perspective to this task. At the same time, she will provide members with the support needed to cope with an increasingly stringent operating framework. The Board and I would also like to salute the work done by Bertrand de Saint Mars for AMAFI and thank him in advance for the assistance that he is set to provide Stéphanie in the coming months".

"I would like to thank the Chairman and the Board for placing their faith in me. As our financial centre tackles the transition and development challenges posed by a more fragmented economic environment and the need to build a more sustainable society, I pledge to be fully engaged in my new role as I represent market participants doing business in France and aid them in their growth. In taking on this task, I know that I can count on the support of a team whose quality is widely recognised and also on the assistance of Bertrand de Saint Mars, with whom I have forged a strong relationship over the years", said Stéphanie Hubert.

"I am stepping down due to health concerns that severely hamper my ability to do the work that I believe is required of AMAFI's CEO. However, it is with the utmost confidence that I hand the reins to Stéphanie, whom I will endeavour to advise to the very best of my abilities", said Bertrand de Saint Mars.

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Association française des marchés financiers (AMAFI) represents professionals in the securities industry and financial markets in France, defending their interests at domestic, European and international levels. AMAFI's 170 members, which include investment firms, banks, market and post-trade infrastructures, law firms and consultancies, play a vital role in financing the economy and allocating savings.